

**YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

**YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Directors' report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	10

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Sara Page Robert Manning Sharon Helyer Sam Elsdon Leif Borgust
Secretary	Jackie Fisher
Company Number	1714199 (England and Wales)
Registered Office	11 Hanover Court Horsham West Sussex RH13 5PG
Accountants	Allan Willmott Bramley Farthings Hill Horsham West Sussex RH12 1TS

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
(COMPANY NO: 1714199 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2022.

Principal activity

The Company's principal activity during the year continued to be the management of the property and grounds of the York Close Estate for the benefit of the Lessees.

The company owns the freehold interest in the property comprising York Close Estate, York Close, Horsham, West Sussex, on behalf of the Lessees of the dwellings within the Estate, who are all members of the company.

The company is prohibited from declaring a dividend by its Articles of Association and any surplus is retained for the furtherance of its objectives.

Directors

The following directors held office during the whole of the period:

Sara Page
Robert Manning
Sharon Helyer
Sam Elsdon

Leif Borgust was appointed on 14 April 2021.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the board of directors

.....
Jackie Fisher
Secretary

Approved by the board on: 15 June 2022

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF YORK CLOSE ESTATE
MANAGEMENT CO. LIMITED FOR THE YEAR ENDED 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of YORK CLOSE ESTATE MANAGEMENT CO. LIMITED for the year ended 31 March 2022 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icaew.com/compilation.

Allan Willmott
Chartered Accountants

Bramley
Farthings Hill
Horsham
West Sussex
RH12 1TS

15 June 2022

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Turnover	66,784	64,468
Administrative expenses	(67,081)	(60,893)
Operating (loss)/profit	(297)	3,575
Gain/(loss) from changes in provisions	228	(3,645)
Interest receivable and similar income	85	86
Profit on ordinary activities before taxation	16	16
Tax on profit on ordinary activities	(16)	(16)
Profit for the financial year	-	-

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,501	1,501
Current assets			
Debtors	5	136	-
Cash at bank and in hand		56,373	58,172
		<u>56,509</u>	<u>58,172</u>
Creditors: amounts falling due within one year	6	(1,880)	(3,314)
Net current assets		<u>54,629</u>	<u>54,858</u>
Total assets less current liabilities		56,130	56,359
Provisions for liabilities			
Other provisions		(56,069)	(56,298)
Net assets		<u>61</u>	<u>61</u>
Capital and reserves			
Called up share capital	7	61	61
Shareholders' funds		<u>61</u>	<u>61</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2022 and were signed on its behalf by

Sara Page
Director

Company Registration No. 1714199

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED is a private company, limited by shares, registered in England and Wales, registration number 1714199. The registered office is 11 Hanover Court, Horsham, West Sussex, RH13 5PG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in ? sterling.

Turnover

Turnover represents the credit for maintenance charges paid monthly during the year by lessees and any excess over the actual expenditure is carried forward for future liabilities.

Tangible fixed assets policy

Depreciation has not been provided:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2021	1,501
At 31 March 2022	1,501
Depreciation	
At 31 March 2022	-
Net book value	
At 31 March 2022	1,501
At 31 March 2021	1,501

5 Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	136	-

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,066	2,511
Taxes and social security	16	16
Other creditors	798	787
	<u>1,880</u>	<u>3,314</u>

7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid: 61 Ordinary shares of £1 each	<u>61</u>	<u>61</u>

8 Controlling party

York Close Estate Management Co. Limited is under the control of the directors as disclosed in the Directors' Report and the shareholders.

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

YORK CLOSE ESTATE MANAGEMENT CO. LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

This schedule does not form part of the statutory accounts.

	2022	2021
	£	£
Turnover		
Sales	65,468	63,654
Fees	1,316	814
	66,784	64,468
Administrative expenses		
Light and heat	506	413
Stationery and printing	414	341
Bank charges	140	105
Insurance	25,691	23,532
Repairs and maintenance	36,468	32,704
Sundry expenses	112	48
Accountancy fees	750	750
Management fees	3,000	3,000
	67,081	60,893
Operating (loss)/profit	(297)	3,575
Exceptional items		
Gain/(loss) from changes in provisions	228	(3,645)
Interest receivable		
Interest receivable	85	86
Profit on ordinary activities before taxation	16	16